GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Ind. & Com. Department - Group Insurance Scheme - Sri Ramesh Chandra Sahu, Deputy Secretary to Government who retired from service on attaining the age of superannuation on 31.08.2024 A.N- Refund of Group Insurance Scheme Fund - Sanctioned -Orders - Issued.

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INDUSTRIES & COMMERCE (OP) DEPARTMENT

G.O.RT.No. 201

Dated: 20-11-2025

Read the following:-

Ref:-1. G.O.Ms.No.293, Fin. &Plg. (FW. Acc.II) Dept.,Dt.8.10.1984.
2. G.O.Ms.No.312, Fin. &Plg. (FW. Acc.II) Dept.,Dt.06.11.1984.
3. G.O.Ms.No.367, Fin. &Plg. (FW.Admn.II) Dept.,Dt.15.11.1994.
4. G.O.Ms.No.1, Fin(Admn-III-D.DSA) Dept.,Dt.03.01.2025.
5. G.O.Ms.No.65, Fin (Admn-III-DI, DSA) Dept.,Dt.27.10.2025.
6. From Sri Ramesh Chandra Sahu, Deputy Secretary to Government (retd.), Ind. & Com. Department, dt:06.11.2025.

ORDER:-

In pursuance of the orders issued in the references 1st and 5th read above, sanction is hereby accorded for the payment of Rs.60,965/- (Rupees Sixty Thousand Nine Hundred and Sixty Five only) towards Group Insurance Scheme to Sri Ramesh Chandra Sahu, Deputy Secretary to Government, Ind. & Com. Department who has been retired from service on attaining the age of superannuation on 31.08.2024 AN.

2. The expenditure shall be debited to the following head of account:

"8011-Insurance and Pension Funds- 107- Group Insurance Scheme- 01-State Government Employees-001-Insurance Fund-002 Savings Fund-003-Interest from Government".

3. The Ind. & Com.(OP - Claims) Department shall draw and disburse the amount sanctioned in favour of Sri Ramesh Chandra Sahu, Deputy Secretary to Government (Retd.), Ind. & Com. Department.

4. Necessary entries have been made in the Service Register of the Officer.

5. The officer is informed that, if any excess payment is noticed at a later date, such amount shall be recovered from him without any notice or intimation.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT

To
Sri Ramesh Chandra Sahu, Deputy Secretary to Government (Retd),
Ind. & Com. Department.
The Ind. & Com. (OP - Claims) Department.
The Dy.PAO, AP Secretariat Branch, Velagapudi.
SF/SC(3036815).

// FORWARDED :: BY ORDER //

SECTION OFFICER

ANNEXURE

Statement showing the calculation particulars of the amount of savings part and interest thereon under GIS in respect of Sri Ramesh Chandra Sahu, Deputy Secretary to Government (Retd), Industries & Commerce Department who retired from Service on attaining the age of Superannuation on 31.08.2024 as per G.O.Ms.No.65, Fin (Admn-III-DI, DSA) Dept., Dt.27.10.2025.

Contribution:

From 01.08.1988 to 31.10.1994 -Rs.10/- for 75 Months
From 01.11.1994 to 31.08.2009 - Rs.30/- for 178 Months
From 01.09.2009 to 31.07.2010 - Rs.60/- for 11 Months
From 01.08.2010 to 31.08.2024 -Rs.120/- for 169 Months

Savings fund:

Period	Subscription	No. of Units	ing Fund
From 01.08.1988 to 31.10.1994	Rs.10/-	75 months	6.875x75x1= 515.62
From 01.11.1994 to 31.08.2009	Rs.30/-	178 months	10.50x178x2= 3738
From 01.09.2009 to 31.07.2010	Rs.60/-	11 months	10.50x11x4= 462
From 01.08.2010 to 31.08.2024	Rs.120/-	169 months	10.50x169x8= 14196

Total :Rs.18,912/-

Calculation of GIS along with interest:

Employee retired in August, 2024 Service Particulars	No. of Units	Calculation of total benefits under GIS saving	Amount of Rs.SS
(1)	(2)	(3)	(4)
Accumulated Savings with interest from 01.08.1988 to 31.10.1994 @ Rs.10/-per month (1 unit)	01	One unit from 08/198 to 10/1994 **1 x 25,552.40**	**25,552.40**
Accumulated Savings with interest from 01.11.1994 to 31.08.2009 @ Rs.30/-per month (2 units)	01	One extra unit from 11/1994 to 08/2009 **1 x 16,216.16**	**16,216.16**
Accumulated Savings with interest from 01.09.2009 to 31.07.2010 @ Rs.60/-per month (4 units)	02	Two extra Units from 09/2009 to 07/2010 **2 x 3456.62**	**6,913.24**
Accumulated Savings with interest from 01.08.2010 to 31.08.2024 @ Rs.120/-per month (8 units)	04	Four extra Units from 08/2010 to 08/2024 **4 x 3070.62**	**12,282.48**
Total No. of Units	08	Total maturity amoun along with interest	**60,964.28/-** rounded to **Rs.60,965/-**

ABSTRACT		
Savings Fund	Interest	**Total**
18,912/-	**42,052/ -**	**60,965/-**

N YUVARAJ
SECRETARY TO GOVERNMENT